



Reg. No. : .....

Name : .....

**Second Semester B.Com. Degree Examination, July 2017**  
**First Degree Programme Under CBCSS**  
**Complementary Course – II : CO 1231/CX 1231/CC 1231**  
**BUSINESS REGULATORY FRAMEWORK**  
**(Common for Commerce/Commerce and Tax Procedure and Practice/  
Commerce with Computer Applications)**  
**(2014 Adm. Onwards)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark :

1. What do you mean by Quantum meruit ?
2. In which year Sale of Goods Act came into force ?
3. What is an agreement ?
4. What is an implied offer ?
5. What is contingent contract ?
6. What is future consideration ?
7. Who is a lunatic person ?
8. What is TRAI ?
9. Write any two void agreements.
10. A find B's purse on the road and gives it to B. B promises to give Rs. 1000 to A. Afterwards he refuses to pay the amount. Can A recover the amount ?

**(10×1=10 Marks)**

SECTION – B

Answer **any 8** questions. **Each** question carries **2** marks :

11. Define duress.
12. What do you mean by wagering agreement ?
13. What is meant by attempted performance ?

P.T.O.



14. What is meant by copy rights ?
15. Who is a Pawnee ?
16. Define rescission.
17. Who is a delcredere agent ?
18. What is contract of guarantee ?
19. What do you mean by gratuitous bailment ?
20. What is lien ?
21. What are the objectives of Right to Information Act, 2005 ?
22. What is meant by agency by estoppel ? **(8×2=16 Marks)**

#### SECTION – C

Answer **any 6** questions. **Each** question carries **4** marks :

23. What are the different types of goods ?
24. Write a note on contingent contract.
25. State the differences between contract of guarantee and contract of indemnity.
26. Explain different kinds of agent.
27. What are the circumstances under which the object and consideration is unlawful ?
28. State the differences between coercion and undue influence.
29. When does an offer comes to an End ?
30. What are the essentials of a pledge ?
31. Explain the objectives of IRDA. **(6×4=24 Marks)**

#### SECTION – D

Answer **any two** questions. **Each** question carries **15** marks :

32. Define consideration. What are the essentials of a valid consideration ?
33. Explain the rights and duties of a bailor.
34. Define agency. How an agency can be terminated ?
35. Explain the classification of contracts. **(2×15=30 Marks)**